

**Resolution No. 2024-23**  
**CADCO Revolving Loan Fund Grant**

WHEREAS the Cass County Board of Supervisors (BOS) wishes to pursue economic benefit by offering loans to higher risk businesses in order to create or maintain jobs and to add needed businesses to Cass County, and

WHEREAS the Cass/Atlantic Development Corporation (CADCO) Revolving loan fund or RBEG account has been, and may continue to be, utilized to offer loans to higher risk businesses, and

WHEREAS interest income from the sale of the Valley Business Park (VBP) is available and can be utilized for economic development by investment into CADCO funds, and

WHEREAS the Board of Supervisors wishes to contribute \$95,000 of interest income from the sale of the Valley Business Park as a one-time contribution to CADCO to be used in providing loans to higher risk businesses in Cass County,

NOW THEREFORE, BE IT RESOLVED that \$95,000 shall be contributed one time from interest income derived from the sale of the Valley Business Park to CADCO to be used in providing loans to higher risk businesses in Cass County for the purpose of economic development. CADCO shall deposit such funds into the general Rural Business Enterprise Grant (RBEG) account and shall make the results of the annual audit of the RBEG account available to the Cass County BOS for review.

Roll Call Vote:

  A   Baier  
  A   Pettinger  
  A   Green  
  N   Richter  
  A   O'Brien

Resolution adopted this   6   day of   August  , 202   4  .

  Steve Baier  

Steve Baier, Chairman  
Cass County Board of Supervisors

  Kathy Somers  

Kathy Somers  
Cass County Auditor